



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Kimberly	A.	Horton	12/31/2024	khorton@abseconnj.org

Chief Administrative Officer

Jessica		Thompson		jthompson@abseconnj.org
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Chief Financial Officer

Jessica		Thompson		jthompson@abseconnj.org
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Municipal Clerk

Carie	A.	Crone		ccrone@abseconnj.org
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Registered Municipal Accountant

Michael	D.	Cesaro		mcesaro@bowmanllp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Keith		Bennett	12/31/2022	kbennett@abseconnj.org
Butch		Burroughs	12/31/2023	bburroughs@abseconnj.org
Sandy		Cain	12/31/2021	scain@abseconnj.org
Caleb		Cavileer	12/31/2022	ccavileer@abseconnj.org
Betty		Howell	12/31/2023	bhowell@abseconnj.org
Nick		LaRotonda	12/31/2021	nlarotonda@abseconnj.org
Steve		Light	12/31/2021	sight@abseconnj.org

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	22.51%	\$315,360.00	\$1,401,000.00	\$1,716,360.00	\$1,512,360.00			\$204,000.00				
08	Local Revenue	-3.63%	(\$13,331.84)	\$367,773.53	\$354,441.69	\$354,441.69							
09	State Aid (without offsetting appropriation)	0.00%	\$0.14	\$757,801.86	\$757,802.00	\$757,802.00							
08	Uniform Construction Code Fees	-0.31%	(\$311.00)	\$99,311.00	\$99,000.00	\$99,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	202.02%	\$847,554.69	\$419,541.26	\$1,267,095.95	\$1,267,095.95							
08	Other Special Items	-2.11%	(\$6,468.77)	\$306,468.77	\$300,000.00	\$300,000.00							
15	Receipts from Delinquent Taxes	-10.40%	(\$25,542.94)	\$245,542.94	\$220,000.00	\$220,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-4.65%	(\$355,628.67)	\$7,655,293.57	\$7,299,664.90	\$7,299,664.90							
07	Minimum Library Tax	-3.52%	(\$8,728.84)	\$247,964.30	\$239,235.46	\$239,235.46							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	6.55%	\$752,902.77	\$11,500,697.23	\$12,253,600.00	\$12,049,600.00	\$0.00	\$0.00	\$204,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	4.00	11.00	6.08%	\$60,834.00	\$1,000,466.00	\$1,061,300.00	\$826,300.00				\$235,000.00				
21		1.00	0.00%	\$0.00	\$29,600.00	\$29,600.00	\$29,600.00								
22	2.00	3.00	0.00%	\$0.00	\$148,000.00	\$148,000.00	\$148,000.00								
23			2.52%	\$32,000.00	\$1,271,000.00	\$1,303,000.00	\$1,111,000.00				\$192,000.00				
25	33.00	27.00	3.08%	\$109,000.00	\$3,541,200.00	\$3,650,200.00	\$3,650,200.00								
26	6.00		2.35%	\$24,166.00	\$1,028,834.00	\$1,053,000.00	\$592,000.00				\$461,000.00				
27			0.00%	\$0.00	\$8,400.00	\$8,400.00	\$8,400.00								
28		2.00	0.00%	\$0.00	\$88,000.00	\$88,000.00	\$88,000.00								
29			-3.52%	(\$8,728.84)	\$247,964.30	\$239,235.46	\$239,235.46								
30			-6.41%	(\$5,000.00)	\$78,000.00	\$73,000.00	\$73,000.00								
31			3.57%	\$18,000.00	\$504,000.00	\$522,000.00	\$491,000.00				\$31,000.00				
32			1.20%	\$20,000.00	\$1,664,000.00	\$1,684,000.00	\$714,000.00				\$970,000.00				
35			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
36			9.69%	\$112,552.00	\$1,161,384.00	\$1,273,936.00	\$1,198,936.00				\$75,000.00				
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	1.00	2.00	0.00%	\$0.00	\$133,200.00	\$133,200.00	\$133,200.00								
44			346.31%	\$211,250.00	\$61,000.00	\$272,250.00	\$262,250.00				\$10,000.00				
45			-30.72%	(\$249,986.90)	\$813,662.90	\$563,676.00	\$563,676.00								
46			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			0.08%	\$536.25	\$651,170.34	\$651,706.59	\$651,706.59								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	46.00	46.00	2.61%	\$324,622.51	\$12,431,881.54	\$12,756,504.05	\$10,782,504.05	\$0.00	\$0.00	\$0.00	\$1,974,000.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	292	\$12,839,300.00	1.79%
2 Residential	3,287	\$556,033,400.00	77.62%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	190	\$119,218,300.00	16.64%
4B Industrial	0	\$0.00	0.00%
4C Apartments	16	\$28,265,000.00	3.95%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	0	\$0.00	0.00%
Total	3,785	\$716,356,000.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2020 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$16,660,100.00	19.34%
15B Other Schools	3	\$13,723,700.00	15.93%
15C Public Property	339	\$31,515,300.00	36.59%
15D Church and Charities	25	\$10,817,400.00	12.56%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	32	\$13,408,000.00	15.57%

Total	403	\$86,124,500.00	100.00%
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Percentage of Exempt vs.
Non-Exempt Properties 12.02%

Average Ratio (%), Assessed to True Value	98.94%
Equalized Valuation, Taxable Properties	\$724,030,725.69
Total # of property tax appeals filed in 2020	55.00
	7.00
Number of 2020 County Tax Board decisions appealed to Tax Court	0.00
Number of pending property tax appeals in State Tax Court	16.00
Amount paid out by municipality for tax appeals in 2020	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption	0	\$0.00	\$0.00	\$0.00
I Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
J Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
K New Dwelling/Conversion Exemption	0	\$0.00	\$0.00	\$0.00
L New Dwelling/Conversion Abatement	0	\$0.00	\$0.00	\$0.00
N Multiple Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
O Multiple Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	87,500.00	\$81,500.00				\$6,000.00
Supervisory Staff (Department Heads & Managers)	7.00	1.00	1,052,491.00	\$648,919.00		\$199,822.00	\$152,750.00	\$51,000.00
Police Officers (Including Superior Officers)	27.00	4.00	3,848,880.00	\$2,402,881.00	\$110,000.00	\$702,114.00	\$425,285.00	\$208,600.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	12.00	5.00	1,005,165.00	\$625,200.00	\$10,000.00		\$313,965.00	\$56,000.00
All Other Non-Union Employees not listed above		28.00	411,000.00	\$374,600.00		\$16,000.00		\$20,400.00
Totals	46.00	46.00	6,405,036.00	\$4,133,100.00	\$120,000.00	\$917,936.00	\$892,000.00	\$342,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	9.00	\$12,767.00	\$114,903.00	8.00	\$11,543.00	\$92,344.00
Parent & Child	7.00	\$19,392.00	\$135,744.00	7.00	\$20,662.00	\$144,634.00
Employee & Spouse (or Partner)	5.00	\$22,521.00	\$112,605.00	5.00	\$23,087.00	\$115,435.00
Family	20.00	\$34,266.00	\$685,320.00	20.00	\$32,206.00	\$644,120.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	41.00		\$1,048,572.00	40.00		\$996,533.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	41.00		\$1,048,572.00	40.00		\$996,533.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2022	2023	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$3,650,000.00	\$3,650,000.00				
Regional School Debt						
Utility Fund Debt						
Arts and Culture		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized		\$0.00				
Notes Outstanding		\$0.00				
Bonds Outstanding	\$12,780,000.00	\$12,780,000.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$16,430,000.00	\$3,650,000.00	\$12,780,000.00			
Population (2010 census)	<u>8,400</u>					
Per Capita Gross Debt	<u>\$1,955.95</u>					
Per Capita Net Debt	<u>\$1,521.43</u>					
3 Yr. Average Property Valuation		<u>\$737,058,838.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.73%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$270,000.00	\$270,000.00	\$290,000.00	\$10,625,000.00
Bonds - Interest			\$293,675.27	\$295,643.76	\$284,843.76	\$2,972,425.18
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$563,675.27	\$565,643.76	\$574,843.76	\$13,597,425.18
Total Principal			\$270,000.00	\$270,000.00	\$290,000.00	\$10,625,000.00
Total Interest			\$293,675.27	\$295,643.76	\$284,843.76	\$2,972,425.18
% of Total Current Year Budget			4.42%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aa3	A+				
Year of Last Rating	2020	2009				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
