ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

SERVICES.

other detailed analysis.

CITY

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POPULATION LAST CENSUS 8,411 NET VALUATION TAXABLE 2020 0101 MUNICODE FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021** ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TC CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT ABSECON , County of ATLANTIC ____ of _ SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES Date Examined By: **Preliminary Check** Examined I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or Signature mcesaro@bowman.cpa Title Registered Municipal Accountant (This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. Jessica Thompson .am the Chief Financial , of the CITY of , County of ATLANTIC and that the

Further, I do hereby certify that I, Officer, License # N0551 ABSECON statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at

December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

> Signature jthompson@abseconnj.org Title Chief Financial Officer Address 500 Mill Road, Absecon NJ 08201 Phone Number 609-641-0663 609-645-5098 Fax Number

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

(no matters) [eliminate one] came to my attent Financial Statement for the year ended	ABSECON certain agreed-upon procedures thereon as a Services, solely to assist the Chief Financial Financial Statement for the year then ed. stitute an examination of accounts made in dards, I do not express an opinion on any of and analyses. In connection with the estances as set forth below, no matters) or tion that caused me to believe that the Annual 31, 2020 is not in substantial compliance with the ment of Community Affairs, Division of Local all procedures or had I made an examination merally accepted auditing standards, other all have been reported to the governing ent relates only to the accounts and tend to the financial statements of the
which the Director should be informed:	and a manage of the graph of the state of th
	Michael D. Cesaro
	(Registered Municipal Accountant)
	Bowman & Company LLP
	(Firm Name)
	601 White Horse Road
	(Address)
Certified by me	Voorhees, New Jersey 08043
Continued by the	(Address)
this 1st day March ,2021	050 405 0000
	856-435-6200 (Phone Number)
	(i fione faithbei)
	856-821-6863
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY				
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;			
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;			
3.	The tax collection rate exceeded 90%;			
4.	Total deferred charge	Total deferred charges did not equal or exceed 4% of the total tax levy;		
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was no operat	ing deficit for the previous fiscal year.		
7.	The municipality did r years.	not conduct an accelerated tax sale for less than 3 consecutive		
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.				
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has not applied for Transitional Aid for 2021.			
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).				
The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.				
Munici	nicipality: CITY OF ABSECON			
Chief F	f Financial Officer: Jessica Thompson			
Signatu	gnature: jthompson@abseconnj.org			
Certific	tificate #: N0551			
Date:		3/1/2021		
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY		

The undersigned certifies that this municipality does not meet item(s)		
of the criteria above and therefore does not qualify for local		
amination of its Budget in acc	cordance with N.J.A.C. 5:30-7.5.	
	0171/05 45050011	
flunicipality:	CITY OF ABSECON	
	CITY OF ABSECON	
Municipality: Chief Financial Officer: Signature:	CITY OF ABSECON	
Chief Financial Officer:	CITY OF ABSECON	

	21-6000003 Fed I.D. #			
	CITY OF ABSECON Municipality			
	ATLANTIC			
	County			
	•	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending:	December 31, 2020	
	(1)	(2)	(3)	
	Federal programs Expended	State	Other Federal	
	(administered by	Programs	Programs	
	the state)	Expended	Expended	
TOTAL	\$ 234,693.00	\$ 341,697.02	\$	
		(CFR) (Uniform Require	by Title 2 U.S. Code of Federal ements) and OMB 15-08.	Regulations
		Single Audit		
		Program Specific	Audit	
			ent Audit Performed in Accorda Auditing Standards (Yellow Bo	
Note:	All local governments, who are recipred to the total amount of federal arrequired to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulati gle audit threshold has be fter 1/1/15. Expenditures	luring its fiscal year and the typons(CFR) OMB 15-08. (Uniforeen been increased to \$750,00	pe of audit rm 00
(1)	Report expenditures from federal pase- Federal pass-through funds can be (CFDA) number reported in the Stat	identified by the Catalog	of Federal Domestic Assistanc	
(2)	Report expenditures from state programs-through entities. Exclude state are no compliance requirements.	te aid (I.e., CMPTRA, En	_	•
(3)	Report expenditures from federal pr from entities other than state govern	-	from the federal government o	r indirectly
			0///2224	
	jthompson@abseconnj.org Signature of Chief Financial Officer	_	3/1/2021 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby	certify that there was r	no "utility fund" on the books of	acco	unt and there was no
utility owned a	nd operated by the	CITY	of	ABSECON
County of	ATLANTIC	during the year 2020 and the	nat sl	neets 40 to 68 are unnecessary.
I have th	erefore removed from	this statement the sheets perta	ining	only to utilities.
		Name		
		Title		
(This mu		ief Financial Office, Comptrolle	r, Au	ditor or Registered
NOTE:				
		ts, please be sure to refasten the lapton of		
MUNIC	IPAL CERTIFICAT	TION OF TAXABLE PROF	PERT	TY AS OF OCTOBER 1, 2020
Се	rtification is hereby ma	ide that the Net Valuation Taxa	ble o	f property liable to taxation for
the tax y	ear 2021 and filed with	the County Board of Taxation	on Ja	anuary 10, 2021 in accordance
with the	requirement of N.J.S.A	. 54:4-35, was in the amount o	of \$	716,356,000.00
			(bconover@abseconnj.org SIGNATURE OF TAX ASSESSOR CITY OF ABSECON MUNICIPALITY
				ATLANTIC COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		7,397,830.65	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	-	725.76
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	207,499.06		
SUBTOTAL		207,499.06	
TAX TITLE LIENS RECEIVABLE		131,882.55	
PROPERTY ACQUIRED FOR TAXES		416,200.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		3,188.27	
POLICE DETAIL RECEIVABLE		14,495.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		8,171,095.53	725.76

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,171,095.53	725.76
APPROPRIATION RESERVES		721,948.93
ENCUMBRANCES PAYABLE		434,296.66
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		7,929.80
PREPAID TAXES		470,438.28
DUE TO STATE:		
MARRIAGE LICENCE		325.00
DCA TRAINING FEES		1,109.00
LOCAL SCHOOL TAX PAYABLE		2,549,154.55
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		<u>-</u>
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		33,491.42
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		
DUE FEDERAL AND STATE GRANT FUND		205,476.32
PAGE TOTAL	8,171,095.53	4,424,895.72
	<u> </u>	
(Do not growd, add additional sh		

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	8,171,095.53	4,424,895.72
SUBTOTAL	8,171,095.53	4,424,895.72
RESERVE FOR RECEIVABLES		773,264.88
DEFERRED SCHOOL TAX	3,626,535.94	
DEFERRED SCHOOL TAX PAYABLE		3,626,535.94
FUND BALANCE		2,972,934.93
TOTALO	11 707 624 47	11 707 624 47
TOTALS	11,797,631.47	11,797,631.47

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	_	_

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	437,312.71	
DUE FROM/TO CURRENT FUND	205,476.32	_
		_
ENCUMBRANCES PAYABLE		402,153.71
		_
		_
		_
APPROPRIATED RESERVES		240,635.32
UNAPPROPRIATED RESERVES		-
TOTALS	642,789.03	642,789.03
	_	
	_	
(Do not crowd, add additional	ala a da)	

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	912.07	
DUE TO -		
DUE TO STATE OF NJ		19.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		892.87
FUND TOTALS	912.07	012.07
FUND TOTALS	912.07	912.07
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	<u>-</u>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND	1	
CASH	_	_
INVESTMENTS - LOSAP	552,184.80	
RESERVE FOR LOSAP		552,184.80
FUND TOTALS	552,184.80	552,184.80

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	878,711.87	
SMALL CITIES REVOLVING LOAN FUND RECEIVABLE	92,184.20	
RESERVE FOR PAYROLL DEDUCTIONS PAYABLE		30,549.91
RESERVE FOR SMALL CITIES REVOLVING LOAN FUND		92,184.20
VARIOUS TRUST RESERVES:		
Recreation Trust		88,385.53
Tax Title Lien Redemption		27,481.16
Premiums Received at Tax Sale		216,600.00
Uniform Fire Safety Act Penalty Monies		3,526.18
Planning and Zoning		93,142.38
OTHER TRUST FUNDS PAGE TOTAL	970,896.07	551,869.36

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	970,896.07	551,869.36
OTHER TRUST FUNDS (continued)		
VARIOUS TRUST RESERVES CONT'D:		
Parking Offense Adjudication Act		14.26
Disposal of Forfeited Property		24,688.05
Accumulated Absences		257,094.30
Small Cities Grant		20,980.24
Performance Bond		113,489.86
Security Deposits		2,760.00

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	970,896.07	970,896.07
OTHER TRUST FUNDS (continued)		_
TOTALS (Do not crowd - add addition	970,896.07	970,896.07

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2019

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
				
Recreation Trust	94,192.93	30,151.00	35,958.40	88,385.53
Tax Title Lien Redemption	9,039.01	192,980.92	174,538.77	27,481.16
Premiums Received at Tax Sale	81,800.00	237,500.00	102,700.00	216,600.00
Uniform Fire Safety Act	3,526.18			3,526.18
Planning and Zoning	81,256.37	255,718.50	243,832.49	93,142.38
Parking Offense Adjudication Act	378.32	12.00	376.06	14.26
Small Cities Revolving Loan Fund	102,734.20		10,550.00	92,184.20
Disposal of Forfeited Property	23,539.78	3,496.00	2,347.73	24,688.05
Accumulated Absences	293,209.57	25,000.00	61,115.27	257,094.30
Small Cities Grant	20,917.39	62.85		20,980.24
Cat Licenses	423.41		423.41	
Performance Bond	125,651.83	377.51	12,539.48	113,489.86
Security Deposits	4,760.00	4,000.00	6,000.00	2,760.00
Payroll Deductions Payable	30,044.96	2,083,079.90	2,082,574.95	30,549.91
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	·			
	· -	_		
	· -			
	·			
	· -			
	· -			
	·			
PAGE TOTAL	\$ 871,473.95 \$	2,832,378.68	2,732,956.56	970,896.07

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2019 Balance per Audit as at <u>Purpose</u> Report Receipts **Disbursements** Dec. 31, 2020 PREVIOUS PAGE TOTAL 871,473.95 2,832,378.68 2,732,956.56 970,896.07 **PAGE TOTAL** 871,473.95 \$ 2,832,378.68 \$ 2,732,956.56 \$ 970,896.07

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECEIPTS					Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,325,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	1,325,000.00
CASH	285,146.81	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,455,000.00	
UNFUNDED	1,325,000.00	
DUE TO - SEWER UTILITY OPERATING FUND		500,000.00
PAGE TOTALS	14,390,146.81	1,825,000.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,390,146.81	1,825,000.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		11,455,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		81,559.14
UNFUNDED		48,108.87
ENCUMBRANCES PAYABLE		
CONTRACTS PAYABLE		964,874.36
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		14,350.00
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		1,254.44
(Do not around odd odd)	14,390,146.81	14,390,146.81

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	539,724.23	6,994,678.11	136,571.69	7,397,830.65	
Grant Fund				-	
Trust - Animal Control		912.07		912.07	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				_	
Trust - CDBG				_	
Trust - Other		909,718.25	31,006.38	878,711.87	
Trust - Arts and Cultural		,	·	-	
General Capital	87,383.88	200,156.93	2,394.00	285,146.81	
				_	
UTILITIES:				_	
Sewer Utility Operating	41,067.00	1,702,912.35	500,201.00	1,243,778.35	
Sewer Utility Capital		29,917.40		29,917.40	
				_	
				_	
				_	
				-	
				_	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
Total	668,175.11	9,838,295.11	670,173.07	9,836,297.15	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	mcesaro@bowman cpa	Title:	Registered Municipal Accountant

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

ceanFirst Bank:	
Current Fund	6,994,678.1
Animal Control Fund	912.0
Trust Other Fund	378,468.3
Performance Bond	126,029.3
Payroll	36,707.5
Community Development	20,980.2
Tax Collector	244,081.1
Trust Escrow	103,451.6
General Capital Fund	200,156.9
Sewer Utility	1,732,829.7
-	1,10=,0=01
PAGE TOTAL	9,838,295.1

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	9,838,295.11
TOTAL PAGE	9,838,295.11

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	JEKAL AND STA	TIE GRAIT	IS RECEIV.	ADLL		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Federal Grants:						-
FEMA - Generator	75,000.00		71,900.00		3,100.00	-
Body Armor	5,201.95	3,200.00	2,340.13			6,061.82
State Grants:						-
NJDOT - Safe Streets to Transit Phase 3	105,365.63		105,365.63			-
NJDOT Trust Fund Authority Act	176,125.00	305,000.00	228,750.00			252,375.00
Drive Sober or Get Pulled Over	5,500.00	6,000.00			5,500.00	6,000.00
Body Armor Fund	2,682.30		2,682.30			-
Clean Communities Program		18,297.80	18,297.80			-
Recycling Tonnage Grant		12,043.46	12,043.46			-
Other Grants:						-
Atlantic County Drainage Improvements	197,398.27		99,522.38			97,875.89
Atlantic County Pedestrian Safety Grant		75,000.00				75,000.00
						-
						-
						-
						-
						-
						-
PAGE TOTALS	567,273.15	419,541.26	540,901.70	-	8,600.00	437,312.71

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

		GIUITID		(
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	567,273.15	419,541.26	540,901.70	-	8,600.00	437,312.71
						-
						-
						-
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						-
						_
PAGE TOTALS	567,273.15	419,541.26	540,901.70	-	8,600.00	437,312.71

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

		OIMIT (IN I	RECEI (TIBE	123 (COMP 47)		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	567,273.15	419,541.26	540,901.70	-	8,600.00	437,312.71
						-
						-
						-
						-
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TOTALS	567,273.15	419,541.26	540,901.70	-	8,600.00	437,312.71

Totals

	TEDERA		IL GRANI	<u>U</u>			
Crant	Transferred for Balance Budget Appro		ll li		011	Dalamaa	
Grant	вајапсе Јап. 1, 2020	Budget App Budget	Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
Federal Grants:							-
Body Armor	4,496.89		3,200.00	427.70	(450.00)		6,819.19
FEMA - Generator	30,090.00			4,990.00		25,100.00	-
NJ Hazard Mitigation Grant	102,050.30			102,050.30			-
State Grants:							-
Drunk Driving Enforcement Fund	4,450.07			2,157.02	(1,893.48)		399.57
Drive Sober or Get Pulled Over	5,060.00		6,000.00			5,060.00	6,000.00
Clean Communities Program	14,790.27		18,297.80	23,329.04			9,759.03
NJDOT Trust Fund Authority Act	409,151.48	305,000.00		290,915.00	(399,360.23)		23,876.25
NJDOT - 2017 Safe Streets to Transit	55,282.76			24,868.26		30,414.50	-
Recycling Tonnage Grant		12,043.46					12,043.46
Body Armor	9,299.02			427.70	(450.00)		8,421.32
Other Grants:							-
Atlantic County Drainage Improvements	242,141.25			68,824.75			173,316.50
Atlantic County Pedestrian Safety		75,000.00		75,000.00			-
Atlantic County Utilities Authority	200.00					200.00	-
							-
							<u>-</u>
							-
PAGE TOTALS	877,012.04	392,043.46	27,497.80	592,989.77	(402,153.71)	60,774.50	240,635.32

Sheet 11

Grant	Balance Budget Appropriation		Transferred from 2020 Budget Appropriations Expended Other Cancelle		Expended Other		
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	877,012.04	392,043.46	27,497.80	592,989.77	(402,153.71)	60,774.50	240,635.32
							-
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							-
PAGE TOTALS	877,012.04	392,043.46	27,497.80	592,989.77	(402,153.71)	60,774.50	240,635.32

	TEDEKA	L AND SIA		<u> </u>			
Grant	Balance Jan. 1, 2020		Transferred from 2020 Budget Appropriations Budget Appropriation		Other	Cancelled	Balance Dec. 31, 2020
		-	By 40A:4-87				
PREVIOUS PAGE TOTALS	877,012.04	392,043.46	27,497.80	592,989.77	(402,153.71)	60,774.50	240,635.32
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PAGE TOTALS	877,012.04	392,043.46	27,497.80	592,989.77	(402,153.71)	60,774.50	240,635.32

	FEDERAL AND STATE GRANTS								
Grant	Balance Jan. 1, 2020		from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020		
PREVIOUS PAGE TOTALS	877,012.04	392,043.46	27,497.80	592,989.77	(402,153.71)	60,774.50	240,635.32		
							-		
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							-		
							-		
TOTALS	877,012.04	392,043.46	27,497.80	592,989.77	(402,153.71)	60,774.50	240,635.32		

Totals

Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	from 2020 propriations Appropriation By 40A:4-87	Received	Other	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Federal Grants:						-
Body Armor Fund			3,200.00	3,200.00		-
						-
State Grants:			40.007.00	40.007.00		-
Clean Communities Program		205 000 00	18,297.80	18,297.80		-
NJDOT Trust Fund Authority Act Recycling Tonnage Grant		305,000.00 12,043.46		305,000.00 12,043.46		-
Drive Sober or Get Pulled Over		12,043.40	6,000.00	6,000.00		-
Diffe copol of cott allow ever			0,000.00	0,000.00		-
Other Grants:						-
Atlantic County Pedestrian Safety Grant		75,000.00		75,000.00		-
						-
						-
						-
						-
						-
TOTALS	-	392,043.46	27,497.80	419,541.26	-	-

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	3,262,008.57
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	2,826,535.94
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	12,351,381.00
Levy Calendar Year 2020	xxxxxxxxxx	
Paid	12,264,235.02	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	2,549,154.55	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	3,626,535.94	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	18,439,925.51	18,439,925.51

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
2020 Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxx
Balance - December 31, 2020 # Must include unpaid requisitions.	-	XXXXXXXXXX -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	_	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	20,611.07
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	3,538,331.07
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	166,113.60
County Open Space Preservation	xxxxxxxxxx	9,430.68
Due County for Added and Omitted Taxes	xxxxxxxxxx	33,491.42
Paid	3,734,486.42	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	33,491.42	xxxxxxxxx
	3,767,977.84	3,767,977.84

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footnote	e) xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,220,000.00	1,220,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,080,105.00	1,923,398.62	(156,706.38)
Added by N.J.S. 40A:4-87 (List on 17a)	27,497.80	27,497.80	
			-
			-
Total Miscellaneous Revenue Anticipated	2,107,602.80	1,950,896.42	(156,706.38)
Receipts from Delinquent Taxes	220,000.00	245,542.94	25,542.94
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	7,130,855.70	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	247,964.30	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	7,378,820.00	7,903,257.87	524,437.87
	10,926,422.80	11,319,697.23	393,274.43

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	23,350,835.30
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	12,351,381.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	3,713,875.35	xxxxxxxx
Due County for Added and Omitted Taxes	33,491.42	xxxxxxxx
Special District Taxes	_	xxxxxxxx
Municipal Open Space Tax	_	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	651,170.34
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	7,903,257.87	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	,,	xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allegation would apply to "Non Budget Poyonus" only	24,002,005.64	24,002,005.64

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	18,297.80	18,297.80	<u>-</u>
Body Armor Fund - Federal	3,200.00	3,200.00	-
Drive Sober or Get Pulled Over	6,000.00	6,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		_	
		-	_
PAGE TOTALS	27,497.80	27,497.80	_

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	jthompson@abseconnj.org
	Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		10,898,925.00
2020 Budget - Added by N.J.S. 40A:4-87		27,497.80
Appropriated for 2020 (Budget Statement Item 9)		10,926,422.80
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		10,926,422.80
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		10,926,422.80
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	9,522,798.52	
Paid or Charged - Reserve for Uncollected Taxes	651,170.34	
Reserved	721,948.93	
Total Expenditures		10,895,917.79
Unexpended Balances Canceled (see footnote)		30,505.01

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXX	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	25,542.94
,	xxxxxxxx	-,-
Required Collection of Current Taxes	xxxxxxxx	524,437.87
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	30,505.01
Miscellaneous Revenue Not Anticipated	xxxxxxxx	75,053.09
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	469,227.56
Prior Years Interfunds Returned in 2020	xxxxxxxx	16,835.00
Cancelation of Accounts Payable	xxxxxxxx	7,640.00
Cancelation of Reserve for Federal and State Grants		60,774.50
	xxxxxxxx	,
	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	2,826,535.94	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	3,626,535.94
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	156,706.38	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxx
Cancelation of Federal and State Grant Receivables	8,600.00	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,844,709.59	XXXXXXXX
	4,836,551.91	4,836,551.91

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fee for Senior Citizen and Veterans Deductions	1,609.63
Tax Sale Costs	7,539.70
Building Inspection	6,346.00
Auction Proceeds	14,601.00
Miscellaneous Reimbursements	4,030.61
Administrative Fee for Police Outside Employment	38,341.58
Miscellaneous - Collector	2,584.57
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	75,053.09

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	75,053.09
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	75,053.09

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	75,053.09
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	75,053.09

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	2,348,225.34
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	1,844,709.59
4. Amount Appropriated in the 2020 Budget - Cash	1,220,000.00	xxxxxxxx
 Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	2,972,934.93	xxxxxxxx
	4,192,934.93	4,192,934.93

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	7,397,830.65
Investments	
Sub Total	7,397,830.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,424,895.72
Cash Surplus	2,972,934.93
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	2,972,934.93

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	23,447,482.42
	or (Abstract of Ratables)			\$	
2.	Amount of Levy Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	210,330.47
5b.	Subtotal 2020 Levy \$ 23,657,812.89 Reductions due to tax appeals ** Total 2020 Tax Levy			\$_	23,657,812.89
6.	Transferred to Tax Title Liens			\$	18,650.33
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	80,828.20
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2019	\$_	510,194.06		
	In 2020 *	\$	22,760,645.76		
	Homestead Benefit Credit	\$			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$_	79,995.48	_	
	Total To Line 14	\$_	23,350,835.30	=	
11.	Total Credits			\$	23,450,313.83
12.	Amount Outstanding December 31, 2020			\$	207,499.06
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	ale (check here a	nd co	omplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$_	23,350,835.30	-	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	23,350,835.30	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to			

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2020 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 23,350,835.30
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 23,350,835.30
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 23,657,812.89
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.70%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 23,350,835.30
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 23,350,835.30
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 23,657,812.89
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.70%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	239.65
2. Sr. Citizens Deductions Per Tax Billings	11,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	68,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,583.05	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,837.57
Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
Received in Cash from State	xxxxxxxx	80,481.59
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	725.76	xxxxxxxx
	82,558.81	82,558.81

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	11,750.00
Line 3	68,500.00
Line 4	1,583.05
Sub - Total	81,833.05
Less: Line 7	1,837.57
To Item 10, Sheet 22	79,995.48

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	,		xxxxxxxx
Balance - December 31, 2020		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxatic Appeals Not Adjusted by December 31, 2020	on	-	-

Signatur	re of Tax Collector	
License #	Date	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		358,209.96	xxxxxxxx
A. Taxes	249,804.34	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	108,405.62	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and	Tax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1) 4,261.40
B. Tax Title Liens - Transfers from Taxes		1) 4,261.40	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	358,209.96
8. Totals		362,471.36	362,471.36
9. Balance Brought Down		358,209.96	xxxxxxxx
10. Collected:		xxxxxxxx	245,542.94
A. Taxes	245,542.94	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale		565.20	xxxxxxxx
12. 2020 Taxes Transferred to Liens		18,650.33	xxxxxxxx
13. 2020 Taxes		207,499.06	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxx	339,381.61
A. Taxes	207,499.06	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	131,882.55	xxxxxxxx	xxxxxxxx
15. Totals		584,924.55	584,924.55

16.	Percentage of Cash Collections to Adju	usted Amount (Outstanding
	(Item No. 10 divided by Item No. 9) is	68.54%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is **232,612.16** and represents the maximum amount that may be anticipated in 2021.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	alance - January 1, 2020	416,200.00	xxxxxxxx
2. Fo	preclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxx	
8. Sa	ales	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxx	
10.	Contract	xxxxxxxx	
11.	Mortgage	xxxxxxxx	
12.	Loss on Sales	xxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	alance - December 31, 2020	xxxxxxxx	416,200.00
		416,200.00	416,200.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
	-	-

Analysis of Sale of Property: * Total Cash Collected in 2020	\$	-
Realized in 2020 Budget		
To Results of Operation (Sheet 19	9)	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization -	<u></u>	<u>===g=</u>	<u></u>	<u>=====</u>
Municipal*	\$	\$	\$	\$
Emergency Authorization -				
Schools	\$	_\$	\$	\$
Overexpenditure of Appropriations	\$	\$	\$	\$
	\$\$	\$	\$	\$
	\$\$	\$	\$	\$
	\$\$	\$	\$	\$
	\$\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
TOTAL DEFERRED CHARGES	\$	\$.\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.			\$		
2.			\$		
3.			\$		
4.			\$		

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
					3		_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2019	REDUCEI By 2020	D IN 2020 Canceled	Balance Dec. 31, 2020
		Aumonzed	Authorized*	Dec. 31, 2019	Budget	By Resolution	Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Total	s -	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx	11,455,000.00			
Paid		xxxxxxxx			
Outstanding - December 31, 2020	11,455,000.00	xxxxxxxx			
	11,455,000.00	11,455,000.00			
2021 Bond Maturities - General Capital Bonds	2021 Bond Maturities - General Capital Bonds				
2021 Interest on Bonds*					
ASSESSMENT SER	ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx			
Outstanding - December 31, 2020	-	xxxxxxxx			
	-	-			
2021 Bond Maturities - Assessment Bonds	\$				
2021 Interest on Bonds*					
Total "Interest on Bonds - Debt Service" (*Items)			\$ 293,675.27		

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity Amount Issued		Date of Issue	Interest Rate
General Obligation Bonds	270,000.00	11,455,000.00	7/30/2020	2.125-4%
Total	270,000.00	11,455,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN					
	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx		_		
Paid		xxxxxxxxx	_		
Refunded			-		
Outstanding - December 31, 2020	-	xxxxxxxx			
2021 Loan Maturities		-	\$		
2021 Interest on Loans			\$		
Total 2021 Debt Service for	Loan		\$ -		
	LOA	AN			
Outstanding - January 1, 2020	xxxxxxxx		_		
Issued	xxxxxxxx		_		
Paid		xxxxxxxxx	_		
			1		
Outstanding - December 31, 2020	-	xxxxxxxx]		
	-	-	4		
2021 Loan Maturities			\$		
2021 Interest on Loans	2021 Interest on Loans				
Total 2021 Debt Service for	LOAN		\$ -		

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN					
	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxxx]		
Paid		xxxxxxxx	<u> </u>		
Refunded]		
			_		
Outstanding - December 31, 2020	-	xxxxxxxx]		
	-	-			
2021 Loan Maturities			\$		
2021 Interest on Loans			\$		
Total 2021 Debt Service for	Loan		\$ -		
	LOA	AN .	<u> </u>		
Outstanding - January 1, 2020	xxxxxxxx]		
Issued	xxxxxxxxx		<u> </u>		
Paid		xxxxxxxx]		
]		
Outstanding - December 31, 2020	-	xxxxxxxx			
	-	-			
2021 Loan Maturities			\$		
2021 Interest on Loans			\$		
Total 2021 Debt Service for	Loan		\$ -		

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN					
	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx]		
Paid		xxxxxxxx	_		
Refunded]		
Outstanding - December 31, 2020		xxxxxxxx	<u> </u>		
	-	-			
2021 Loan Maturities			\$		
2021 Interest on Loans			\$		
Total 2021 Debt Service for	Loan		-		
	LOA	N	<u> </u>		
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx		_		
Paid		xxxxxxxx			
]		
Outstanding - December 31, 2020	-	xxxxxxxx			
	-	-			
2021 Loan Maturities			\$		
2021 Interest on Loans			\$		
Total 2021 Debt Service for	Loan		\$ -		

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity Amount Issued		Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	-
l	-	<u>-</u>	<u> </u>
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2020	ERIAL BONDS xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2021 Interest

	Requirement
Emergency Notes	\$ \$
2. Special Emergency Notes	\$ \$
3. Tax Anticipation Notes	\$ \$
4. Interest on Unpaid State & County Taxes	\$ \$
5.	\$ \$
6.	\$ \$

neet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest	Interest Computed to (Insert Date)
	100000	.555.5	Dec. 31, 2020	,		. с	**	()
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I For Principal	Requirements For Interest	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	-		-			-	-	
ი									
<u> </u>									
-									
	PAGE TOTALS	-		_			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements For Principal For Interest **		Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
2								
ນ ວ								
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

Sheet 3

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding Dec. 31, 2020 Amount 2021 Budget Rec For Principal		Requirements For Interest/Fees
_	1.			
	2.			
	3.			
	4.			
	5.			
	3.			
<i>ω</i>	7.			
Sheet	В.			
	9.			
,	0.			
,	1.			
_	2.			
_	3.			
	4.			
	Total	-	-	-

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	ecify each authorization by purpose. Do			Expended	Authorizations			
not merely designate by a code number.	by a code number. Funded Unfunded Authorizations	Canceled	Funded	Unfunded				
#1-17 Improvements to Recreational Areas		2.94		(2.94)				
#4-17 Various Capital Improvements		159.77			159.77			
#4-17 Various Capital Improvements		159.77			159.77			
#6-18/#12-18 Various Capital Improvements		164,282.72		(27,997.06)	83,004.00		53,281.66	
#2-19/#11-19 Acq. Property and Construction								
#5-20 of Firehouse Building		26,294.91	278,000.00		272,252.89			32,042.02
#6-19 Various Capital Improvements		992,284.71		28,000.00	1,004,217.86			16,066.85
#1-20 Police Vehicles and Portable Radios			200,000.00		171,722.52		28,277.48	
#4-20 2020 Road Improvement Program			133,000.00		133,000.00			
Page Total	-	1,183,025.05	611,000.00	-	1,664,357.04	-	81,559.14	48,108.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	42,455.00
Received from 2020 Budget Appropriation *	xxxxxxxxx	21,000.00
Improve consent Authorizations Conseled	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	49,105.00	xxxxxxxx
	_	xxxxxxxx
Balance - December 31, 2020	14,350.00	xxxxxxxx
	63,455.00	63,455.00

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
#5-20 Acq. Of Property and Construction				
of a New Firehouse Building	278,000.00	278,000.00		
(Redevelopment Proj -No downpayment req)				
#1-20 Police Vehicles and Radios	200,000.00		42,455.00	
(\$157,545 funded by capital surplus)				
#4-20 2020 Road Impr. Program	133,000.00	126,350.00	6,650.00	
Total	611,000.00	404,350.00	49,105.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	158,313.53
Premium on Sale of Bonds	xxxxxxxx	485.91
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations	157,545.00	xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	1,254.44	xxxxxxxx
	158,799.44	158,799.44

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for the Year 2020 was				\$	23,6	57,812	2.89
	2.	Amount of Item 1 Collected in 2020 (*)			\$	23,350,83	5.30		
	3.	Seventy (70) percent of Item 1				\$	16,5	60,469	0.02
	(*) In	cluding prepayments and overpayments	applied.						
B.	1.	Did any maturities of bonded obligations	s or notes fa	ıll due dur	ing the y	ear 2020?			
		Answer YES or NO YES							
	2.	Have payments been made for all bond December 31, 2020?	ed obligatio	ns or note	s due on	or before			
		Answer YES or NO YES	If answer	is "NO" g	ive detai	s			
		NOTE: If answer to Item B1 is YES, th	nen Item B2	? must be	answere	ed			
		the appropriation required to be include or notes exceed 25% of the total approp? Answer YES or NO		-					ar
D.	1.	Cash Deficit 2019						\$	
								φ	
	2.	4% of 2019 Tax Levy for all purposes:	Levy	\$:	=	\$	
	3.	Cash Deficit 2020						\$	
	4.	4% of 2020 Tax Levy for all purposes:	Levy	\$			=	\$	
			2019	Ψ				Ψ	
E.		<u>Unpaid</u>	<u>20</u>	1 <u>19</u>		<u>2020</u>			<u>Total</u>
	1.	State Taxes \$			\$\$			\$	-
	2.	County Taxes \$			_\$	33,49	1.42	\$	33,491.42
	3.	Amounts due Special Districts							
		\$			_\$			\$	
	4.	Amount due School Districts for School	Tax						
		\$			\$	2,549,15	4.55	\$	2,549,154.55

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	1,243,778.35		
Investments			
Due from - General Capital Fund	500,000.00		
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	62,922.19		
Liens Receivable	-		
		_	
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		22,045.19	
Encumbrances Payable		70,740.80	
Accrued Interest on Bonds and Notes		-	
Due to -			
Sewer Rent Overpayments		1,037.00	
Prepaid Sewer Rents		427,122.07	•
Subtotal - Cash Liabilities		520,945.06	"C'
Reserve for Consumer Accounts and Lien Receivable		62,922.19	
Fund Balance		1,222,833.29	
Total	1,806,700.54	1,806,700.54	ı

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		_
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	29,917.40	
DUE FROM CURRENT FUND		
FIXED CAPITAL:	3,929,307.36	
COMPLETED AUTHORIZED AND UNCOMPLETED	3,929,307.30	
AOTHORIZED AND GNOOM! EETED		
		_
PAGE TOTALS	3,959,224.76	-

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,959,224.76	_
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		3,929,307.
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		27,814.
CAPITAL FUND BALANCE		2,103.
TOTALS	3,959,224.76	3,959,224.7

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

AS AT DECEMBER 31, 2020						
Title of Account	Debit	Credit				
CASH						
ASSESSMENT NOTES		-				
ASSESSMENT SERIAL BONDS		-				
FUND BALANCE		-				
TOTAL 0						
TOTALS (Do not around add add)	-	-				

sheet 43

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance	RECEIPTS					Balance	
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								_
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	181,000.00	181,000.00	-
Director of Local Government			
Rents	1,744,000.00	1,773,154.51	29,154.51
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
Subtotal	1,925,000.00	1,954,154.51	29,154.51
Deficit (General Budget) **			
	1,925,000.00	1,954,154.51	29,154.51

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,925,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,925,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	1,925,000.00	
Deduct Expenditures:		
Paid or Charged	1,902,954.81	
Reserved	22,045.19	
Surplus (General Budget)**		
Total Expenditures		1,925,000.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

	71	
Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,954,154.51	
Miscellaneous Revenue Not Anticipated	29,604.32	
2019 Appropriation Reserves Canceled in 2020	44,531.94	
Total Revenue Realized		2,028,290.77
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	1,902,954.81	
Reserved	22,045.19	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in	1,925,000.00	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,925,000.00
Excess		103,290.77
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2020 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	103,290.77	
Deficit		_
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	44,531.94	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		44,531.94

 $[\]ensuremath{^{**}}$ Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	29,154.51
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	29,604.32
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	44,531.94
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	103,290.77	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	103,290.77	103,290.77

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	1,300,542.52
Excess in Results of 2020 Operations	xxxxxxxx	103,290.77
Amount Appropriated in the 2020 Budget - Cash	181,000.00	xxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2020	1,222,833.29	xxxxxxxx
	1,403,833.29	1,403,833.29

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	1,243,778.35
Investments	
Interfund Accounts Receivable	500,000.00
Subtotal	1,743,778.35
Deduct Cash Liabilities Marked with "C" on Trial Balance	520,945.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,222,833.29
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	1,222,833.29

 $^{^{*}}$ In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2019			\$	49,291.70
Increased I	by: Rents Levied			\$	1,786,785.00
Decreased	l by:				
	Collections	\$	1,382,083.06	-	
	Overpayments applied	\$	9,539.95	-	
	Transfer to Liens	\$			
	Other	\$	381,531.50		
				\$	1,773,154.51
Balance De	ecember 31, 2020			\$	62,922.19
	SCHEDULE OF SEWER	UTIL	ITY LIENS		
		CIII			
Balance De	ecember 31, 2019			\$	
Increased I	by:				
	Transfers from Accounts Receivable	\$			
	Penalties and Costs	\$			
	Other	\$			
				\$	
Decreased	l by:			\$	<u> </u>
Decreased	by: Collections	\$		\$	-
Decreased		\$ \$		\$	<u>-</u>
Decreased	Collections			\$ \$	<u>-</u>
Decreased	Collections				

DEFERRED CHARGES - MANDATORY CHARGES ONLY SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	<u> </u>	\$	\$	\$
2.		B	\$	\$	\$
3.		S	\$	\$	\$
4.		S	\$	\$	\$
5.		S	\$	\$	\$
	Deficit in Operations	S	\$	\$	\$
	Total Operating	S	\$	\$	\$
6.		S	\$	\$	\$
7.		S	\$	\$	\$
	Total Capital	S	\$	\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
		Authorized	Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
							-
							-
							-
							-
							-
							-
20							-
Sheet							-
-							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Assessment Bonds			\$	
2021 Interest on Bonds		\$		
SEWER UTILITY CA	PITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Capital Bonds		II	\$	
2021 Interest on Bonds		\$		
INTEREST ON BONI	DS - SEWER UT	ILITY BUDGET	1	
2021 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	
LIST OF BON	DS ISSUED DUF	RING 2020		
Purpose	Date of Issue	Interest Rate		
			.5545	raio
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2021 De Service	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx]	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-]	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
SEWER UTILITY	LOA	N		
		1		
Outstanding - January 1, 2020	XXXXXXXXX			
Issued	xxxxxxxx			
Paid		XXXXXXXXX	_	
			_	
			_	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	1	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON LOAD	NS - SEWER UT	ILITY BUDGET		
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOAD	NS ISSUED DUF	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of I	Interest Rate
				rtato
	_	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY _____LOAN

	Debit	Credit	2021 [Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities]\$	
2021 Interest on Loans		\$		
SEWER UTILITY	LOA	N		
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx		1	
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxxx		
	-	-]	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
				_
INTEREST ON LOAD	NS - SEWER UT	TLITY BUDGET		
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	
LIST OF LOAD	NS ISSUED DUF	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of	Interest
	-		Issue	Rate
		<u>-</u>	<u> </u>	

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

(Do not crowd - add additional sheets)

Sheet 5

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

		Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
	1.									
	2.									
	3.									
	4.									
	5.									
	6.									
Sh	7.									
Sheet	8.									
50	9.			_						
	TOTA	AL	-		-	-		-	ı	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - SEWER UTILITY BUDGET					
2021 Interest on Notes	\$ -				
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$				
Subtotal	\$ -				
Add: Interest to be Accrued as of 12/31/2021	\$				
Required Appropriation - 2021	\$ -				

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

sheet 51

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
			DCC. 01, 2020					
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements			
	Dec. 31, 2020	For Prinicpal	For Interest/Fees		
Total	-	-	-		

sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	nuary 1, 2020	2020		Expended	Other	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

_

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

Balance - Jar	nuary 1, 2020	2020	2020		Expended Other	Balance - Dece	ember 31, 2020
Funded	Unfunded	Authorizations		γ		Funded	Unfunded
-	-	-	-	-	-	-	-
	Funded		Funded Unfunded Authorizations	Funded Unfunded Authorizations	Funded Unfunded Authorizations Expended	Company	Funded

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	27,814.11
Received from 2020 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	27,814.11	xxxxxxxx
	27,814.11	27,814.11

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	2,103.29
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	2,103.29	xxxxxxxx
	2,103.29	2,103.29