



State of New Jersey

Local Government Services

Year: **2023** Municipal User Friendly Budget

MUNICIPALITY: 0101 Absecon City - County of Atlantic

Adopted

Municode: 0101

Filename: 0101_fba_2023.xlsm

Website: abseconnj.gov

Phone Number:

(609) 641-0663

Mailing Address:

500 Mill Road

Municipality:

Absecon

State:

NJ

Zip:

08201

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Kimberly	A.	Horton	12/31/2024	khorton@abseconnj.org

Chief Administrative Officer

Jessica		Thompson		jthompson@abseconnj.org
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Chief Financial Officer

Jessica		Thompson		jthompson@abseconnj.org
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Municipal Clerk

Carie	A.	Crone		ccrone@abseconnj.org
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Registered Municipal Accountant

Michael	D.	Cesaro		mcesaro@bowmanllp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Butch		Burroughs	12/31/2023	bburroughs@abseconnj.org
Sandy		Cain	12/31/2024	scain@abseconnj.org
Richard		DeRose	12/31/2025	rderose@abseconnj.org
Betty		Howell	12/31/2023	bhowell@abseconnj.org
Nick		Larotonda	12/31/2024	nlarotonda@abseconnj.org
Steve		Light	12/31/2025	slight@abseconnj.org
Tom		Marrone	12/31/2025	tmarrone@abseconnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget										
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy								
Municipal Purpose Tax	1.019	\$7,340,850.53	30.83%	\$1,172.99	Municipal Purpose Tax	ACTUAL	\$7,370,830.00								
Municipal Library			0.00%	\$0.00	Municipal Library										
Municipal Open Space			0.00%	\$0.00	Municipal Open Space										
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture										
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)										
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)										
Local School District	1.725	\$12,417,895.00	52.15%	\$1,985.68	Local School District	ESTIMATED	\$12,725,000.00								
Regional School District			0.00%	\$0.00	Regional School District										
County Purposes	0.497	\$3,581,932.06	15.04%	\$572.11	County Purposes	ESTIMATED	\$3,650,000.00								
County Library	0.036	\$258,035.36	1.08%	\$41.44	County Library	ESTIMATED	\$275,000.00								
County Board of Health	0.024	\$176,253.24	0.74%	\$27.63	County Board of Health	ESTIMATED	\$185,000.00								
County Open Space	0.005	\$38,938.17	0.16%	\$5.76	County Open Space	ESTIMATED	\$40,000.00								
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)										
Total (Calendar Year 2022 Budget)	3.306	\$23,813,904.36	100.00%	\$3,805.60	Total ESTIMATED amount to be raised by taxes		\$24,245,830.00								
Total Taxable Valuation as of October 1, 2022 \$723,339,500.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy		4,976,263.99								
Current Year Average Residential Assessment \$115,112.00					Budget Appropriations, before Reserve for Uncollected Taxes		11,798,576.57								
Prior Year to Current Year Comparison					Total Non-Municipal Tax Levy		\$16,875,000.00								
Comparison - Municipal Purposes Tax Rate					Amount to be Raised by Taxes - Before RUT		\$23,697,312.58								
<table><tr><td>Prior Year</td><td>Current Year</td><td>% Change (+/-)</td></tr><tr><td>1.019</td><td>1.019</td><td>0.00%</td></tr></table>					Prior Year	Current Year	% Change (+/-)	1.019	1.019	0.00%	Reserve for Uncollected Taxes (RUT)		\$550,423.61		
Prior Year	Current Year	% Change (+/-)													
1.019	1.019	0.00%													
Comparison - Municipal Purposes Tax Levy					Total Amount to be Raised by Taxes		\$24,247,736.19								
<table><tr><td>Prior Year</td><td>Current Year</td><td>% Change (+/-)</td><td>\$ Change (+/-)</td></tr><tr><td>\$7,340,850.53</td><td>\$7,370,830.00</td><td>0.41%</td><td>\$29,979.47</td></tr></table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$7,340,850.53	\$7,370,830.00	0.41%	\$29,979.47	% of Tax Collections used to Calculate RUT		97.73%
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$7,340,850.53	\$7,370,830.00	0.41%	\$29,979.47												
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					If % used exceeds the actual collection % then reference the statutory exception used										
<table><tr><td>Prior Year</td><td>Current Year</td><td>% Change (+/-)</td><td>\$ Change (+/-)</td></tr><tr><td>\$1,172.99</td><td>\$1,172.99</td><td>0.00%</td><td>\$0.00</td></tr></table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$1,172.99	\$1,172.99	0.00%	\$0.00	Tax Collections - ACTUAL as of Prior Year		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$1,172.99	\$1,172.99	0.00%	\$0.00												
					Total Tax Revenue, Collections CY 2022		23,691,315.29								
					Total Tax Levy, CY 2022		23,894,845.40								
					% of Taxes Collected, CY 2022		99.15%								
					Delinquent Taxes - December 31, 2022		\$172,102.56								
Sheet UFB-1															

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	31.22%	\$510,400.00	\$1,634,600.00	\$2,145,000.00	\$1,780,000.00			\$365,000.00				
08	Local Revenue	-1.94%	(\$7,242.86)	\$372,984.58	\$365,741.72	\$365,741.72							
09	State Aid (without offsetting appropriation)	5.19%	\$39,352.04	\$757,802.00	\$797,154.04	\$797,154.04							
08	Uniform Construction Code Fees	-0.07%	(\$100.00)	\$143,100.00	\$143,000.00	\$143,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-20.35%	(\$221,935.50)	\$1,090,650.07	\$868,714.57	\$868,714.57							
08	Other Special Items	2.58%	\$21,664.38	\$839,986.28	\$861,650.66	\$861,650.66							
15	Receipts from Delinquent Taxes	10.48%	\$15,181.23	\$144,818.77	\$160,000.00	\$160,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-2.85%	(\$216,217.79)	\$7,587,068.32	\$7,370,850.53	\$7,370,850.53							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.12%	\$141,101.50	\$12,571,010.02	\$12,712,111.52	\$12,347,111.52	\$0.00	\$0.00	\$365,000.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20 General Government	8.00	9.00	13.51%	\$154,700.00	\$1,145,300.00	\$1,300,000.00	\$1,075,000.00				\$225,000.00				
21 Land-Use Administration		1.00	3.42%	\$1,000.00	\$29,200.00	\$30,200.00	\$30,200.00								
22 Uniform Construction Code	2.00	3.00	4.00%	\$6,000.00	\$150,000.00	\$156,000.00	\$156,000.00								
23 Insurance			17.22%	\$202,000.00	\$1,173,000.00	\$1,375,000.00	\$1,155,000.00				\$220,000.00				
25 Public Safety	28.00	13.00	-3.17%	(\$105,600.00)	\$3,329,600.00	\$3,224,000.00	\$3,224,000.00								
26 Public Works	6.00		5.10%	\$55,000.00	\$1,079,000.00	\$1,134,000.00	\$599,000.00				\$535,000.00				
27 Health and Human Services			0.00%	\$0.00	\$8,400.00	\$8,400.00	\$8,400.00								
28 Parks and Recreation		2.00	8.33%	\$8,000.00	\$96,000.00	\$104,000.00	\$104,000.00								
29 Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30 Unclassified			-64.38%	(\$47,000.00)	\$73,000.00	\$26,000.00	\$26,000.00								
31 Utilities and Bulk Purchases			9.01%	\$52,000.00	\$577,000.00	\$629,000.00	\$597,000.00				\$32,000.00				
32 Landfill / Solid Waste Disposal			-2.45%	(\$48,000.00)	\$1,957,000.00	\$1,909,000.00	\$849,000.00				\$1,060,000.00				
35 Contingency			0.00%	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00								
36 Statutory Expenditures			7.87%	\$103,890.00	\$1,319,917.00	\$1,423,807.00	\$1,340,807.00				\$83,000.00				
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			2.13%	\$9,000.00	\$423,000.00	\$432,000.00	\$432,000.00								
43 Court and Public Defender	1.00	2.00	2.96%	\$4,000.00	\$135,200.00	\$139,200.00	\$139,200.00								
44 Capital			-17.75%	(\$109,500.00)	\$616,750.00	\$507,250.00	\$447,250.00				\$60,000.00				
45 Debt			25.30%	\$150,405.00	\$594,600.00	\$745,005.00	\$745,005.00								
46 Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48 Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			-15.89%	(\$103,634.64)	\$652,152.06	\$548,517.42	\$548,517.42								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	45.00	30.00	2.49%	\$332,260.36	\$13,361,119.06	\$13,693,379.42	\$11,478,379.42	\$0.00	\$0.00	\$0.00	\$2,215,000.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	284	\$12,054,300.00	1.67%
2 Residential	3,282	\$560,873,900.00	77.54%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	189	\$117,978,000.00	16.31%
4B Industrial	0	\$0.00	0.00%
4C Apartments	18	\$32,433,300.00	4.48%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	3,773	\$723,339,500.00	100.00%

Average Ratio (%), Assessed to True Value	84.01%
Equalized Valuation, Taxable Properties	\$861,015,950.48

Total # of property tax appeals filed in 2022	County Tax Board	4.00
	State Tax Court	6.00
Number of 2022 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		6.00
Amount paid out by municipality for tax appeals in 2022		\$0.00

Property Tax Assessments - Exempt Properties (October 1, 2022 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$16,660,100.00	18.04%
15B Other Schools	3	\$13,723,700.00	14.86%
15C Public Property	337	\$31,103,500.00	33.68%
15D Church and Charities	25	\$10,817,400.00	11.71%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	40	\$20,048,700.00	21.71%

Total	409	\$92,353,400.00	100.00%
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Percentage of Exempt vs.
Non-Exempt Properties 12.77%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		8.00	87,734.75	\$81,500.00				\$6,234.75
Supervisory Staff (Department Heads & Managers)	7.00	1.00	1,220,268.00	\$890,000.00		\$147,183.00	\$115,000.00	\$68,085.00
Police Officers (Including Superior Officers)	28.00	3.00	4,212,081.50	\$2,555,000.00	\$140,000.00	\$833,624.00	\$488,000.00	\$195,457.50
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	8.00	3.00	716,070.00	\$380,000.00	\$10,000.00	\$79,000.00	\$218,000.00	\$29,070.00
All Other Non-Union Employees not listed above	2.00	15.00	526,523.50	\$399,000.00		\$18,000.00	\$79,000.00	\$30,523.50
Totals	45.00	30.00	6,762,677.75	\$4,305,500.00	\$150,000.00	\$1,077,807.00	\$900,000.00	\$329,370.75

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	10.00	\$14,449.00	\$144,490.00	9.00	\$13,669.00	\$123,021.00
Parent & Child	5.00	\$25,864.00	\$129,320.00	4.00	\$23,125.00	\$92,500.00
Employee & Spouse (or Partner)	5.00	\$28,899.00	\$144,495.00	4.00	\$25,638.00	\$102,552.00
Family	19.00	\$40,314.00	\$765,966.00	19.00	\$35,094.00	\$666,786.00
Employee Cost Sharing Contribution (enter as negative -)			(\$285,000.00)			(\$235,000.00)
Subtotal	39.00		\$899,271.00	36.00		\$749,859.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	39.00		\$899,271.00	36.00		\$749,859.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt		Deductions	Net Debt	Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
Local School Debt	\$3,035,000.00	\$3,035,000.00	\$0.00	Utility Fund - Principal			
Regional School Debt			\$0.00	Utility Fund - Interest			
Utility Fund Debt				Bond Anticipation Notes - Principal			
			\$0.00	Bond Anticipation Notes - Interest	\$170,160.00		
			\$0.00	Bonds - Principal	\$290,000.00	\$315,000.00	\$340,000.00
			\$0.00	Bonds - Interest	\$284,845.00	\$273,243.78	\$260,643.78
			\$0.00	Loans & Other Debt - Principal			
			\$0.00	Loans & Other Debt - Interest			
			\$0.00				
			\$0.00	Total	\$745,005.00	\$588,243.78	\$600,643.78
Municipal Purposes				Total Principal	\$290,000.00	\$315,000.00	\$340,000.00
Debt Authorized (BNI)			\$0.00	Total Interest	\$455,005.00	\$273,243.78	\$260,643.78
Notes Outstanding	\$4,254,000.00	\$0.00	\$4,254,000.00	% of Total Current Year Budget	5.44%		
Bonds Outstanding	\$10,915,000.00	\$0.00	\$10,915,000.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$18,204,000.00	\$3,035,000.00	\$15,169,000.00	Description	Debt Not Listed Above		
				Total Guarantees - Governmental			
				Total Guarantees - Other			
				Total Capital/Equipment Leases			
				Total Other			
Population (2020 census)	9,137			Bond Rating	Moody's	Standard & Poors	Fitch
Per Capita Gross Debt	\$1,992.34			Rating	Aa3	A+	
Per Capita Net Debt	\$1,660.17			Year of Last Rating	2020	2009	
3 Year Average Property Valuation		\$782,413,205.67		Mark "X" if Municipality has no bond rating			
Net Debt as % of 3 Year Average Property Valuation		1.94%		Sheet UFB-10			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]