

2023 Municipal Budget

of the CITY of ABSECON County of ATLANTIC for the fiscal year 2023.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated			
	2023		2022	
1. Surplus	1,780,000.00		1,634,600.00	
2. Total Miscellaneous Revenues	3,036,263.99		3,136,318.60	
3. Receipts from Delinquent Taxes	160,000.00		140,000.00	
4. a) Local Tax for Municipal Purposes	7,370,830.00		7,340,850.53	
b) Addition to Local School District Tax				
c) Minimum Library Tax				
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	7,370,830.00		7,340,850.53	
Total General Revenues	12,347,093.99		12,251,769.13	

Summary of Appropriations	2023 Budget		Final 2022 Budget	
1. Operating Expenses: Salaries & Wages	3,905,500.00		3,956,000.00	
Other Expenses	5,173,852.57		4,913,350.07	
2. Deferred Charges & Other Appropriations	1,291,499.00		1,258,917.00	
3. Capital Improvements	682,720.00		876,750.00	
4. Debt Service (Include for School Purposes)	745,005.00		594,600.00	
5. Reserve for Uncollected Taxes	548,517.42		652,152.06	
Total General Appropriations	12,347,093.99		12,251,769.13	
Total Number of Employees	35		32	

2023 Dedicated Sewer		Utility Budget			
Summary of Revenues		Anticipated			
		2023		2022	
1. Surplus		419,000.00		365,000.00	
2. Miscellaneous Revenues		1,796,000.00		1,835,000.00	
3. Deficit (General Budget)					
Total Revenues		2,215,000.00		2,200,000.00	
Summary of Appropriations		2023 Budget		Final 2022 Budget	
1. Operating Expenses: Salaries & Wages		400,000.00		385,000.00	
Other Expenses		1,672,000.00		1,729,000.00	
2. Capital Improvements		60,000.00		10,000.00	
3. Debt Service					
4. Deferred Charges & Other Appropriations		83,000.00		76,000.00	
5. Surplus (General Budget)					
Total Appropriations		2,215,000.00		2,200,000.00	
Total Number of Employees		5		5	

Balance of Outstanding Debt							
		General		Sewer			
Interest		455,005.00					
Principal		290,000.00					
Outstanding Balance		745,005.00					

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the CITY of ABSECON, County of ATLANTIC on March 2, 2023.

A hearing on the budget and tax resolution will be held at Absecon City Hall, on April 6, 2023 at 6:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the City Clerk at the Municipal Building, 500 Mill Road, Absecon New Jersey, (609) 641-0663 during the hours of 8:30 a.m. to 4:30 p.m.